



Shuttered Venue Operators Grant

SVOG Application & Program Review

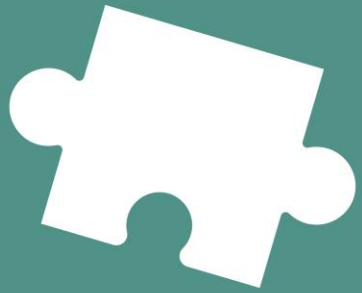
Hosted by the
SBTDC Business Recovery & Resiliency Program

Information presented current as of April 7, 2021

The SBTDC is administered statewide by NC State University on behalf of The University of North Carolina System and is funded in part through a cooperative agreement with the U.S. Small Business Administration.

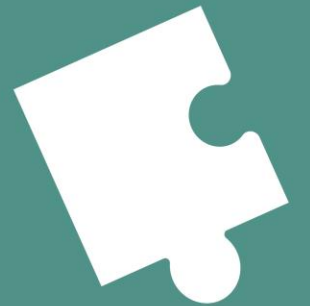
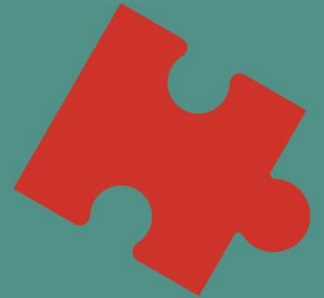
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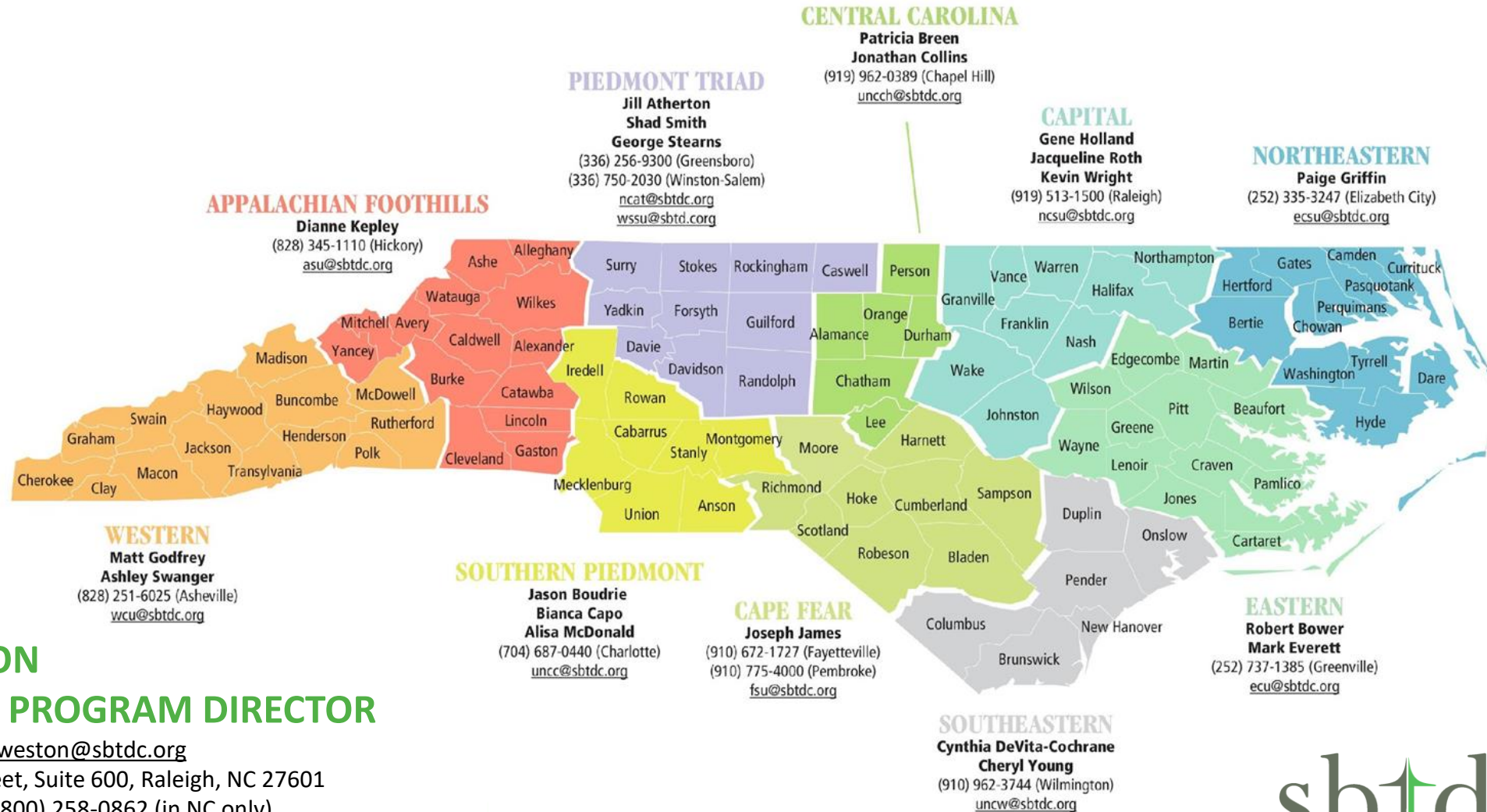
Byron Hicks

State Director,
Small Business &
Technology
Development Center



BUSINESS RECOVERY & RESILIENCY PROGRAM

A CARES Act funded initiative



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Michael Arriola

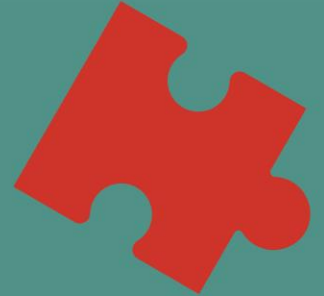
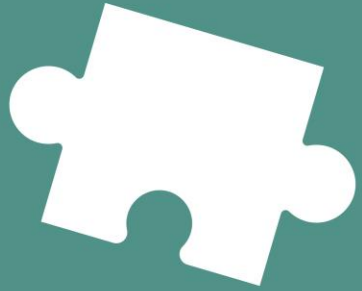
Acting District Director
North Carolina District Office



SBTDC: SVOG Deep Dive Team



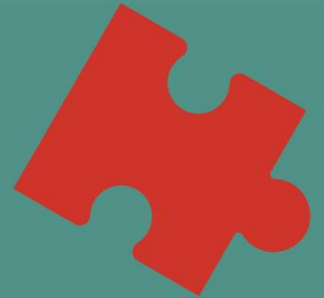
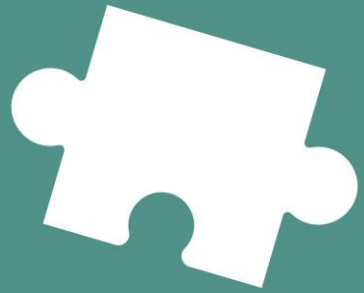
- Ashley Swanger-Western Carolina Univ & UNC Asheville
- Joseph James-UNC Pembroke
- Paige Griffin-Elizabeth City State Univ
- Cynthia DeVita Cochrane-UNC Wilmington





Agenda

- Presentation will be Recorded & Shared
- Overview of SVOG Program
- Applicant Eligibility Review
- Eligible Use of Funds
- Application Checklist
- Important Reminders
- Resource Review
- Upcoming Webinar Schedule

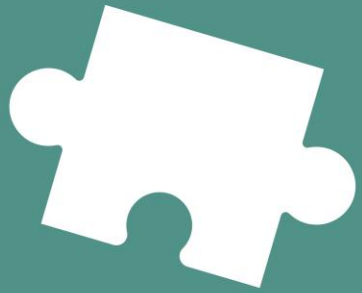




SVOG Program Details



- The Shuttered Venue Operators Grant (SVOG) program was established through the Economic Aid to Hard-Hit Small Businesses, Nonprofits and Venues Act and amended by the **American Rescue Plan Act** to provide over \$16 billion in economic relief to target industries.
- **\$2 billion is reserved** for eligible applications with **up to 50 full-time employees**.
- The SVOG application opens **April 8, 2021**.



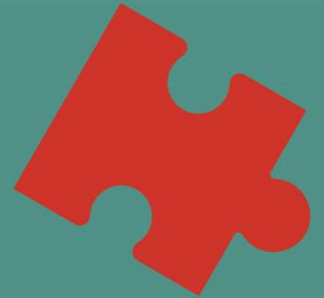


Who Can Apply?

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos and aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives, and
- Each business entity owned by an eligible entity that also meets the eligibility requirements

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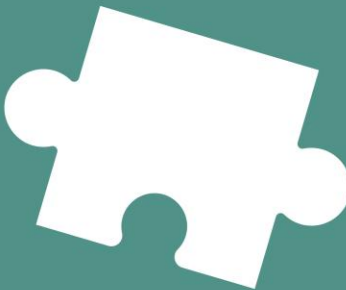
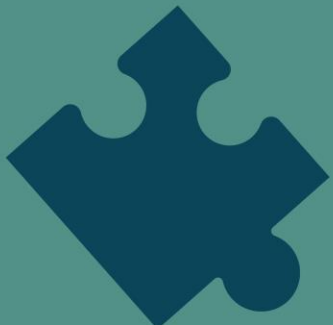
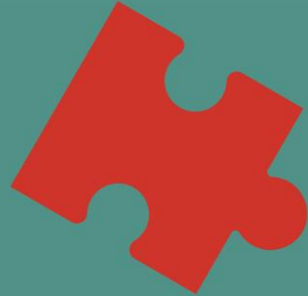

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Requirements for all Business *General Overview*

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- 
- Was fully operational on February 29, 2020.
 - Had gross earned revenue during any quarter in 2020 that demonstrated not less than a 25 percent reduction from the gross earned revenue of such business during the corresponding quarter in 2019.
 - Has resumed or intends to resume business operations.
 - Venue or promoter who received a PPP loan on or after December 27, 2020, will have the SVOG reduced by the PPP loan amount.
- 
- 



Requirements for all Business

Effective March 16, 2021

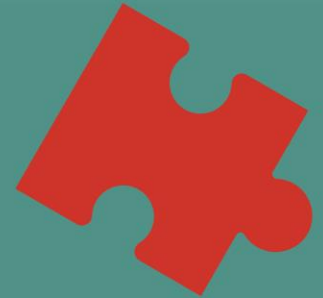
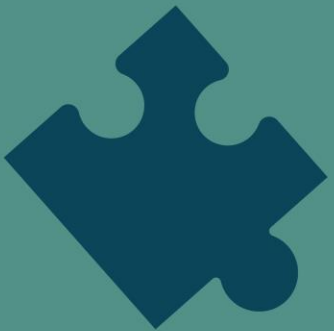


Prohibited Activities:

- Does not (i) present live performances of a prurient sexual nature.
- Does not (ii) derive, directly or indirectly, more than 5% gross revenue through the sale of products or services, or the presentation of any depictions or displays, of a prurient sexual nature.

Check Business Status:

- Cannot be listed on Do Not Pay list. Must clear to be eligible.





Allowable Use of Funds

Funds may be used for specific expenses, which include:

- Payroll costs
- Rent payments
- Utility payments
- Scheduled mortgage payments (*not including prepayment of principal*)
- Scheduled debt payments (*not including prepayment of principal*) on any indebtedness incurred in the ordinary course of business prior to 02-15-20)
- Worker protection expenditures
- Payments to independent contractors (*not to exceed \$100K in annual compensation per contractor*).
- Other ordinary and necessary business expenses, including maintenance costs
- Administrative costs (*incl. fees and licensing*)
- State and local taxes and fees
- Operating leases in effect as of 02-15-20
- Insurance payments
- Advertising, production transportation, and capital expenditures related to producing a theatrical or live performing arts production. (*May not be primary use of funds.*)



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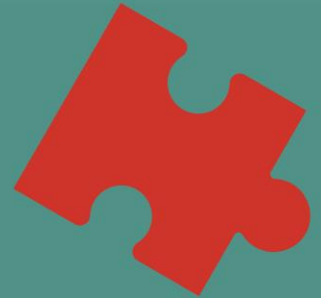


Ineligible Use of Funds



Grantees may not use award funds to:

- Buy real estate
- Make payments on loans originated after 02-15-20
- Make investments or loans
- Make contributions or other payments to, or on behalf of, political parties, political committees, or candidates for election
- Any other use prohibited by the Administrator

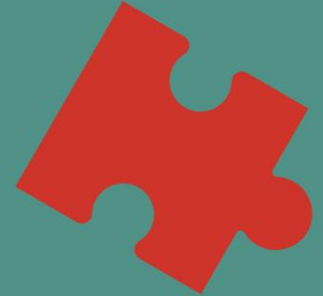
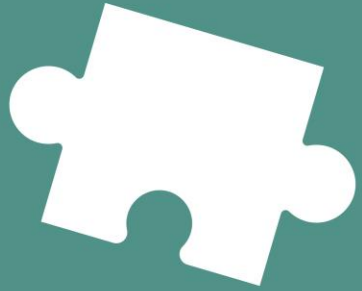




Grantee Recordkeeping



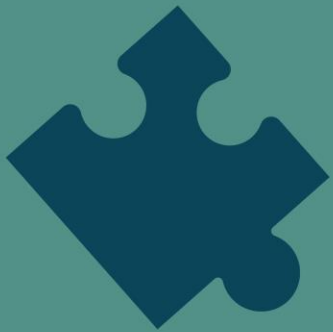
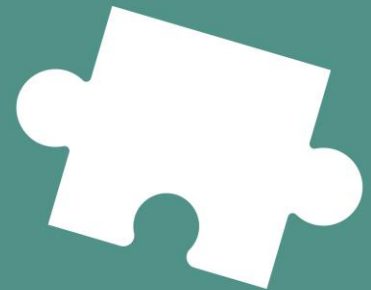
- Grantees will be required to maintain documentation demonstrating their compliance with the eligibility and other requirements of the SVO Grant program.
- They must retain **employment records for four years** following their receipt of a grant and **retain all other records for three years.**





Application Preparation

- You must register for a SAMS number BEFORE you can apply. [SAM.gov Entity Registration Training](#).
- Businesses may apply for PPP and then apply for SVOG. However, businesses **may not** receive SVOG and then apply for PPP.
- PPP received on or after December 27, 2020 will be deducted from eligible SVOG award amount.
- Proposed Award Budget = How Funds will be Used. Be sure to include deduction of PPP if applicable.
- Check your application status often! Once submitted, status will show SUBMITTED, SBA will not contact you for needed action for HOLDS or other actions.



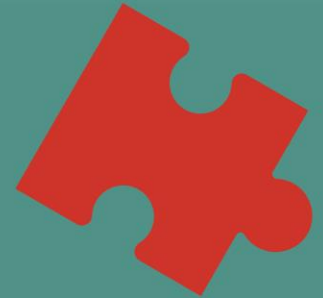
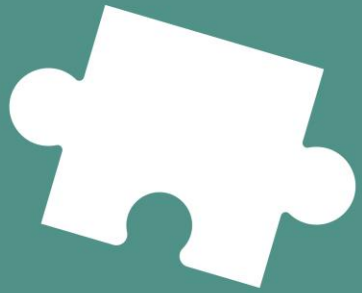


Preliminary Application Checklist



Background documents:

- Written statement of need.
- Corporate documents (may include Articles of Incorporation, Certificate of Existence, Certificate of Organization, State LLC Agreement, Certificate of Formation or Articles of Information).
- Government issued photo ID (front and back) of the business owner or a primary officer of the organization.
- Employee list with job titles and employee status (full and part time).
- Tax Exempt Status Letter (only required for non-profit entities).



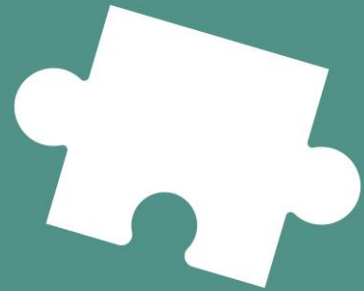
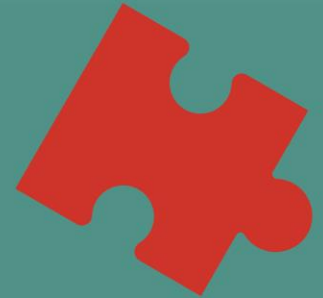


Preliminary Application Checklist



Financial documents:

- 2019 Tax Return.
- 2020 Tax Return, if filed.
- Quarterly Income Statements for 2019 and 2020, signed by a primary officer of the organization.
- *Copy of most recent audited financial statement (2019) or Single Audit (if applicable) or link to website where the report can be located. (An audited financial statement should be submitted by entities that obtained this document within the normal course of business in 2019. A Single Audit should be submitted by entities that expended \$750,000 or more in Federal grant funds in 2019.).
- Indirect Cost Rate Agreement from cognizant Agency (if applicable).
- Payroll statements covering February 29, 2020



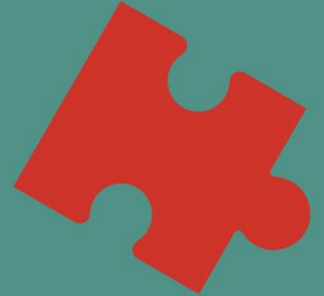
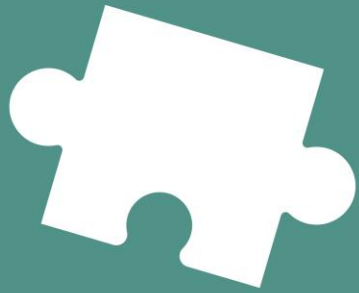


Preliminary Application Checklist



Standard Forms:

- SF-424B – Assurances for Non-Construction Programs (found on grants.gov).
- Certification of a Drug-free Workplace.
- SBA Form 1623, Certification Regarding Debarment, Suspension, and Other Responsibility Matters.
- SBA Form 1711, Certification Regarding Lobbying & Disclosure of Lobbying Activities.

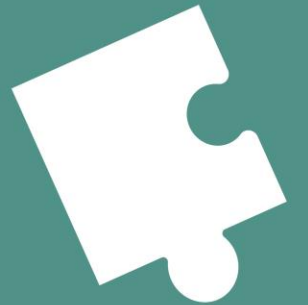
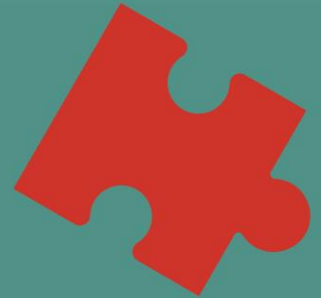
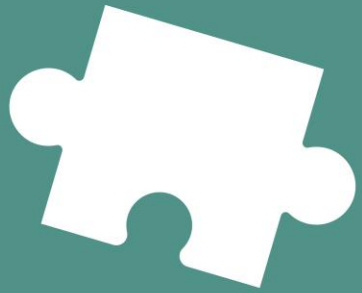




How & Where to Apply

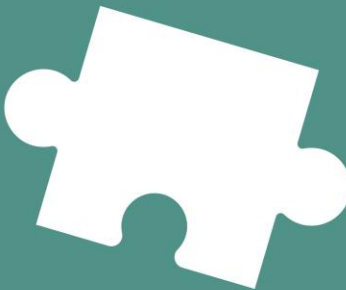

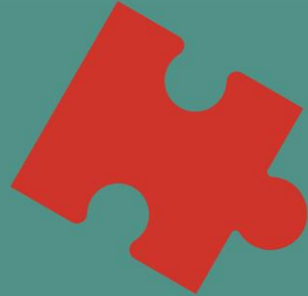



- The SVOG Application is slated to open April 8, 2021.
- All eligible applicants can apply starting April 8, 2021.
- Applications will be processed on a First Come, First Serve basis based on priority periods.
- Applicants will need to use the [SVOG Portal](#) to apply.





Things to Remember

- 
- You must have a SAMS number BEFORE you can apply. [SAM.gov Entity Registration Training](#).
 - Proposed Award Budget = How Funds will be Used.
 - Carefully review before submitting. Incomplete applications will likely be denied due to application volume.
 - Let us help—reach out our [Business Resiliency Team](#).
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Q & A

**Thank You for Joining Us!
Next Webinar**

April 14, 2021 at 1:00pm

The webinar recording and slides will be available
online at:

www.sbtcdc.org/coronavirus/webinars.html

To request a virtual appointment with an
SBTDC Business Resiliency Counselor, go to:

www.sbtcdc.org/erfc/

THANK YOU FOR ATTENDING!!

SPECIAL THANKS TO OUR SBA RESOURCE PARTNERS

Visit www.sba.gov/nc for partner contact information.



U.S. Small Business Administration



And a to the 58 NC Community College Small Business Centers

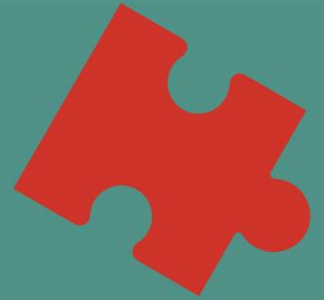
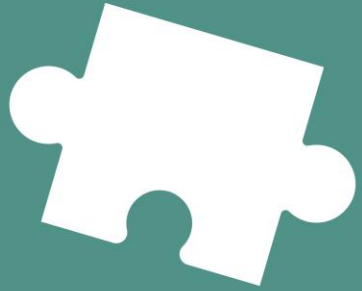




SBTDC Resource Links



- COVID Resource Page [Navigating Your Business Through COVID-19.](#)
- Connect with our [Business Resiliency Team.](#)
- Learn more with our [Webinar Topics.](#)





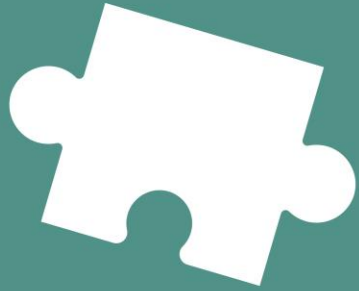
Application Priority Periods



First priority

First 14 days of grant awards

Entities that suffered a **90% or greater** revenue loss between April 2020 through December 2020 due to the COVID-19 pandemic.



Second priority

Next 14 days of grant awards

Entities that suffered a **70% or greater** revenue loss between April 2020 through December 2020 due to the COVID-19 pandemic.



Third priority

Beginning 28 days after first and second priority awards are made

Entities that suffered a **25% or greater** earned revenue loss between one quarter of 2019 and the corresponding quarter of 2020.



Supplemental funding

Available after all Priority Periods have passed

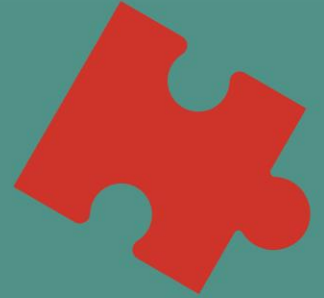
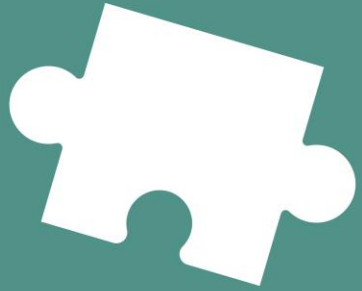
Recipients of first, second, and third priority round awards who suffered a 70% or greater revenue loss for the most recent calendar quarter (as of April 1, 2021, or later).



SBA SVOG Resource Links



- [Application User Guide](#)
- [Frequently Asked Questions about SVOG](#)
- [Eligibility requirements](#)
- [Preliminary application checklist](#)
- [Cross-program eligibility on SBA COVID-19 relief options](#)
- [Getting a DUNS number](#)





SBA Video Tutorials

Long form

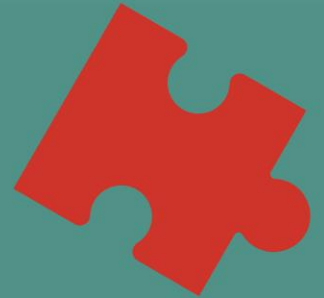
- [Program overview information session](#)
- [Application portal overview](#)
- [SAM.gov entity registration training](#)

Short form

- [Eligibility for live venue operators or promoters](#)
- [Eligibility for talent representatives](#)
- [Eligibility for museum operators](#)
- [Eligibility for motion picture theatre operators](#)
- [Eligibility for live performing arts organization operators](#)
- [Use of funds](#)

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